

ABOUT KCM

Kennedy Capital Management (KCM) is a St. Louis-based, boutique investment firm that has focused on the goal of generating superior returns in the small- and mid-cap domestic equity markets for its clients for more than 35 years. An employee owned investment adviser, KCM manages approximately \$5 billion in assets under management for institutions and high-net-worth individuals. The cornerstone of our investment approach, which was developed by our founders, is a highly analytical, repeatable process based on rigorous, bottom-up fundamental equity research. The firm fosters an entrepreneurial culture that results in mutually beneficial, long-term relationships with its clients and among its employees.

Kennedy Capital Management is an Equal Opportunity Employer.

THE ROLE

Kennedy Capital is seeking a Biotechnology Equity Research Fellow to work with members of our investment team. The fellow is responsible for fundamental research on small- and mid-cap companies in the biotechnology industry in order to assist our healthcare analysts and portfolio managers in making investment decisions. This fundamental research will primarily take the form of reports that include an analysis and interpretation of a company's therapeutic areas, scientific data, and financial statements. During the fellowship, the fellow will have the opportunity to meet with C-suite executives of leading biotechnology firms to supplement investment research.

No prior business experience is necessary for the position as KCM's healthcare analysts will provide the mentorship necessary to develop financial literacy and investment acumen. The fellow will have a unique opportunity to take advantage of the firm's resources, structure, and training to become an independent, biotech investment idea generator and analyst.

QUALIFICATIONS

- MD and/or PhD candidate, post-doctoral researcher, or scientifically-trained MBA student (priority will be given to those who complete the course [Business Concepts for Life Scientists](#))
- Interest in expanding one's skillset beyond the laboratory
- Strong passion for biomedical innovation and entrepreneurial drive
- Technical scientific knowledge to facilitate interpretation of biomedical data
- Analytical and skeptical mindset
- Professional disposition suited to a business environment
- Exceptional communication skills, with the ability to succinctly summarize complex ideas
- Knowledge or experience in business is a plus but not necessary; enthusiasm and interest are imperative
- Ability to work ten hours per week as schedule allows

DISCIPLINE

CONSISTENCY

RESULTS

How You Will Benefit

- Gain the financial experience necessary to jumpstart a career in business
- Learn investing principles from healthcare investment professionals with over 25 combined years of industry experience
- Learn how to couple biomedical knowledge with financial analysis of companies, including financial modeling
- Speak with C-suite level management teams of leading biotechnology firms
- Learn how to efficiently use financial research software such as FactSet Research System and Bloomberg Terminal

What You Will Do on a Daily Basis

- Create research reports for companies in the biotechnology and pharmaceutical industries
 - Analyze company pipelines, financials, and key catalysts
 - Examine therapeutic areas and evaluate company assets within disease context
- Listen to and interpret company webcasts, earnings calls, and conference presentations
- Interview key opinion leaders and management teams
- Idea generation

Examples of Therapeutic Areas Researched

- Cardiovascular/Metabolic
- CNS/Neuroscience/Neurology
- Dermatology
- Gastroenterology
- Gene Therapy/Gene Editing
- Immunology/Autoimmune
- Musculoskeletal/Rheumatology
- Oncology
 - Bi-specific antibodies
 - CAR-T
 - Immuno-oncology
- Ophthalmology
- Orphan Diseases
- Pain Management
- Vaccine/Virology

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